

Arizona Board of Regents

	FY 2023 ACTUAL	FY 2024 ESTIMATE	FY 2025 APPROVED
OPERATING BUDGET			
<i>Full Time Equivalent Positions</i>	30.9	30.9	30.9
Personal Services	1,361,200	1,456,700	1,456,700
Employee Related Expenditures	541,000	461,200	489,500
Professional and Outside Services	41,100	51,000	51,000
Other Operating Expenditures	553,200	1,195,700	1,195,500
Equipment	0	1,000	1,000
OPERATING SUBTOTAL	2,496,500	3,165,600	3,193,700
SPECIAL LINE ITEMS			
Operating Budget Lump Sum Reduction	0	0	(109,200)
Adaptive Athletics	160,000	160,000	160,000 ^{1/}
Camp Verde Meat Processing Facility	9,700,000 ^{2/}	0	0
Enclosed Feed Facility	9,500,000	0	0
Food Product and Safety Laboratory	10,900,000	0	0
Leveraging Education Assistance Partnership Program	1,220,800	1,220,800	1,220,800 ^{3/}
Museum of Democracy Presidential Project	0	2,000,000	0
Primary Care Residency Programs	0	5,000,000	0
Arizona Promise Program	20,000,000	40,000,000	20,000,000 ^{4/}
Spouses and Dependents of Law Enforcement Officers Tuition Scholarship Fund Deposit	0	2,000,000 ^{5/}	0
Spouses of Military Veterans Tuition Scholarships	10,000,000	10,000,000	10,000,000 ^{6/}
Arizona Teachers Academy	15,000,000	30,000,000	16,000,000
Arizona Teachers Incentive Program	90,000	90,000	90,000
Arizona Teacher Student Loan Program	426,000	426,000	426,000
Arizona Transfer Articulation Support System	213,700	213,700	213,700
Veterinary Loan Assistance Program	6,000,000	0	0
Washington D.C. Internships	300,000	300,000	300,000 ^{7/}
Western Interstate Commission Office	153,000	153,000	153,000
WICHE Student Subsidies	4,078,000	4,078,000	4,078,000
AGENCY TOTAL	90,238,000	98,807,100	55,726,000 ^{8/ 9/}
FUND SOURCES			
General Fund	90,238,000	98,807,100	55,726,000
SUBTOTAL - Appropriated Funds	90,238,000	98,807,100	55,726,000
Other Non-Appropriated Funds	16,082,900	32,668,700	32,668,700
Federal Funds	274,700	275,300	275,300
TOTAL - ALL SOURCES	106,595,600	131,751,100	88,670,000

AGENCY DESCRIPTION — Article 11 of the Arizona Constitution creates the Arizona Board of Regents (ABOR). ABOR governs the 3 state institutions comprising the Arizona University System: Arizona State University (ASU), Northern Arizona University (NAU), and the University of Arizona (UA). The board is legally, fiscally, and strategically responsible for the state universities.

FOOTNOTES

^{1/} The Arizona board of regents shall distribute monies appropriated for the adaptive athletics line item to each university under the jurisdiction of the board to maintain and operate an intercollegiate adaptive athletics program that provides opportunities for competitive wheelchair and adaptive sports to students and community members with disabilities. The monies may be spent only when the university collects matching monies of gifts, grants and donations for the intercollegiate adaptive athletics program from sources other than this state. Universities may spend the monies only on scholarships, equipment, uniforms, travel expenses and tournament fees for participants in the intercollegiate adaptive

athletics program. The monies may not be used for administrative costs, personal services or employee related-expenditures. (General Appropriation Act footnote)

- 2/ The FY 2025 budget eliminates FY 2023 Camp Verde Meat Processing funding. ABOR and UA are expected to return the \$9,700,000 to the General Fund.
 - 3/ In order to be eligible to receive state matching monies under the leveraging educational assistance partnership program for grants to students, each participating institution, public or private, shall provide an amount of institutional matching monies that equals the amount of monies provided by this state to the institution for the leveraging educational assistance partnership program. Administrative expenses incurred by the Arizona board of regents shall be paid from institutional matching monies and may not exceed twelve percent of the monies appropriated in fiscal year 2024-2025. (General Appropriation Act footnote)
 - 4/ On or before October 1, 2025, the Arizona board of regents shall submit a report to the director of the joint legislative budget committee and the director of the governor's office of strategic planning and budgeting on the Arizona promise program that includes all of the following for fiscal year 2024-2025:
 1. The total number of students receiving promise scholarships by each eligible postsecondary institution.
 2. The total number of students enrolled at each eligible postsecondary institution that are eligible to receive federal pell grants.
 3. A list of the programs of study in which promise scholarship recipients are enrolled, including the number of recipients enrolled in each program.
 4. The average promise scholarship award amount for each eligible postsecondary institution.
 5. A geographic representation of promise scholarship recipients based on the high school attended.
 6. The average grade point average of promise scholarships recipients by each eligible postsecondary institution.(General Appropriation Act footnote)
 - 5/ Laws 2024, Chapter 209, Section 120 clarifies that monies appropriated to the Spouses and Dependents of Law Enforcement Officers Tuition Scholarship Fund in FY 2024 are exempt from the provisions of section 35-190, Arizona Revised Statutes, relating to lapsing of appropriations through FY 2025. (General Appropriation Act footnote)
 - 6/ On or before October 1, 2025, the Arizona board of regents shall submit a report to the director of the joint legislative budget committee and the director of the governor's office of strategic planning and budgeting on spouses of military veterans tuition scholarships that includes all of the following for fiscal year 2024-2025:
 1. The amount distributed to each eligible postsecondary institution.
 2. The total number of award recipients by each eligible postsecondary institution.
 3. The average award amount for each eligible postsecondary institution. (General Appropriation Act footnote)
 - 7/ The Arizona board of regents shall distribute monies appropriated for Washington, D.C. internships for program fees and housing costs in equal amounts to each of the three universities under the jurisdiction of the board for the purpose of providing student internships and short-term programs in Washington, D.C. in partnership with a third-party organization. Short-term programs include one-week seminars and learning opportunities shorter than one academic semester. The third-party organization must meet the following requirements:
 1. Have partnerships with Washington, D.C.-based organizations to provide full-time, semester-long student internships and short-term programs.
 2. Have the ability to place as many students in internships and short-term programs as needed by the universities.
 3. Have experience placing students in internships for at least ten consecutive years.
 4. Have dedicated staff to ensure that student interns have access to internships in their areas of interest. (General Appropriation Act footnote)
 - 8/ Within ten days after the acceptance of the universities' semiannual all funds budget reports, the Arizona board of regents shall submit a current year expenditure plan to the joint legislative budget committee for review. The expenditure plan shall include the use of all projected tuition and fee revenues by expenditure category, including operating expenses, plant fund, debt service and financial aid. The plan shall include the amount by which each expenditure category is projected to increase over the prior year and shall provide as much detail as the university budget requests. The plan shall include the total revenue and expenditure amounts from all tuition and student fee revenues, including base tuition, differential tuition, program fees, course fees, summer session fees and other miscellaneous and mandatory student fee revenues. (General Appropriation Act footnote)
 - 9/ General Appropriation Act funds are appropriated as an Operating Lump Sum with Special Line Items by Agency.
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Operating Budget

The budget includes \$3,193,700 and 30.9 FTE Positions from the General Fund in FY 2025 for the operating budget. Adjustments are as follows:

Statewide Adjustments

The budget includes an increase of \$28,100 from the General Fund in FY 2025 for statewide adjustments. *(Please see the Agency Detail and Allocations section.)*

Operating Budget Lump Sum Reduction

The budget includes a decrease of \$(109,200) from the General Fund in FY 2025 for a lump sum reduction. Agencies receiving a lump sum reduction will apply the reduction to the operating lump sum appropriation in the FY 2026 budget request submittal. Agencies have discretion in how the reduction in spending is achieved. The FY 2026 Baseline Book will incorporate the agency's planned reduction into the operating budget display.

Adaptive Athletics

The budget includes \$160,000 from the General Fund in FY 2025 for Adaptive Athletics. This amount is unchanged from FY 2024.

ABOR is required to distribute monies in this line item to the 3 state universities for intercollegiate adaptive athletics programs for students with physical challenges. These programs may only use this appropriation when matching monies are collected, and may only use monies for scholarships, equipment, uniforms, travel expenses, and tournament fees for program participants. ABOR distributes monies in this line item to the University of Arizona.

Camp Verde Meat Processing Facility

The budget includes no funding in FY 2025 for a Camp Verde Meat Processing Facility. This amount is unchanged from FY 2024.

The FY 2023 budget included \$9,700,000 from the General Fund in FY 2023 for a meat processing facility and truck handling facilities in Camp Verde. ABOR was required to distribute the monies to UA for distribution to an entity to construct and operate the facilities.

Due to the transfer, ABOR reported the \$9,700,000 as spent in the FY 2025 budget submission. UA, however, did not expend these funds from their budget as they were unable to contract for the meat processing facility.

The FY 2025 budget subsequently eliminates this funding. ABOR and UA are expected to return the \$9,700,000 to the General Fund.

Leveraging Education Assistance Partnership Program

The budget includes \$1,220,800 from the General Fund in FY 2025 for the Leveraging Education Assistance Partnership (LEAP) Program. This amount is unchanged from FY 2024.

LEAP is a state and institutional partnership that provides financial assistance to students demonstrating substantial financial need. To be eligible, students must attend, on at least a half-time basis, an approved program at a properly accredited Arizona postsecondary educational institution (including public universities, public community colleges, private collegiate institutions, and proprietary schools).

Museum of Democracy Presidential Project

The budget includes no funding in FY 2025 for the Museum of Democracy Presidential Project. Adjustments are as follows:

Remove One-Time Project Funding

The budget includes a decrease of \$(2,000,000) from the General Fund in FY 2025 for the elimination of one-time Museum of Democracy Presidential Project funding. The FY 2024 budget required ABOR to distribute monies to the universities to provide opportunities to become better informed on American presidencies and presidential elections, including public speakers, high school leadership academies, undergraduate student workshops, and displays of presidential memorabilia collections. The monies are appropriated as non-lapsing.

Primary Care Residency Programs

The budget includes no funding in FY 2025 for Primary Care Residency Programs. Adjustments are as follows:

Remove One-Time Program Funding

The budget includes a decrease of \$(5,000,000) from the General Fund in FY 2025 for the elimination of the one-time Primary Care Residency Programs funding.

The FY 2024 Higher Education Budget Reconciliation Bill (BRB) requires ABOR to distribute the monies to the Arizona Area Health Education System (AHES), which consists of six regional centers providing programs in healthcare workforce education and increasing access to care in rural and underserved communities. AHES will use the monies to establish a program for qualifying

community health centers, rural health clinics and tribal health facilities that expands the number of primary care residency positions, provides technical assistance for residency programs in rural and health professional shortage areas, and facilitates information and resource sharing. Of the \$5,000,000, AHES may use up to \$500,000 to support a collaborative of qualifying community health centers', rural health clinics', and tribal health facilities' primary care residency programs. The monies are appropriated as non-lapsing.

Arizona Promise Program

The budget includes \$20,000,000 from the General Fund in FY 2025 for the Arizona Promise Program. Adjustments are as follows:

Remove One-Time Scholarship Funding

The budget includes a decrease of \$(20,000,000) from the General Fund in FY 2025 for the elimination of one-time scholarship funding.

The Arizona Promise Program provides financial assistance to full-time university students who qualify for in-state tuition, graduated from an Arizona high school with a minimum 2.5 cumulative grade point average, and meet the eligibility requirements for federal Pell Grants. Pell awards are determined based on the expected family contribution and the cost of attendance. The maximum Pell award for the 2024-2025 academic year is \$7,395.

Monies for the program are deposited to the Arizona Promise Program Fund and up to 3% of the monies can be used to pay for marketing and administration expenses. If the appropriation is insufficient to cover the costs of students who qualify for Promise scholarships, the universities are required to guarantee the award.

In FY 2023, this program served 5,596 students, and the average award amount was \$3,502.

The FY 2025 Higher Education BRB establishes an Arizona Community Colleges Promise Program Fund, administered by the Arizona Board of Regents. No monies were appropriated to the fund in FY 2025.

Spouses and Dependents of Law Enforcement Officers Tuition Scholarship Fund Deposit

The budget includes no funding in FY 2025 for a Spouses and Dependents of Law Enforcement Officers Tuition Scholarship Fund Deposit. Adjustments are as follows:

Remove One-Time Scholarship Funding

The budget includes a decrease of \$(2,000,000) from the General Fund in FY 2025 for the elimination of a one-time Spouses and Dependents of Law Enforcements Officers Tuition Scholarship Fund Deposit.

The FY 2024 Higher Education BRB requires ABOR to distribute the monies to public and private universities, community colleges, and career technical education programs to provide last dollar financial aid. If the student is enrolled in a private institution, the scholarship may not exceed the remainder of the average tuition and fees charged by the public universities. The FY 2025 Higher Education BRB repeals the Spouses and Dependents of Law Enforcement Officer Tuition Scholarship Fund on June 30, 2025, and directs unexpended or unencumbered monies to be deposited into the General Fund.

ABOR is required to submit a report to JLBC and OSPB by March 1, 2025 and each year of the program that includes the total number of students who received a scholarship, the total amount awarded, average amount awarded, and the total number of students who completed program a study.

The FY 2025 budget included a footnote clarifying that monies appropriated to the Spouses and Dependents of Law Enforcement Fund in FY 2024 are non-lapsing.

Spouses of Military Veterans Tuition Scholarships

The budget includes \$10,000,000 from the General Fund in FY 2025 for Spouses of Military Veterans Tuition Scholarships. This amount is unchanged from FY 2024.

ABOR deposits monies in this item to the Spouses of Military Veterans Tuition Scholarship Fund and distributes awards to university and community college resident students who are spouses of an honorably discharged veteran and qualify for in-state tuition. The scholarships are provided as last dollar aid on a first-come, first-served basis for up to 4 years.

Arizona Teachers Academy

The budget includes \$16,000,000 from the General Fund in FY 2025 for the Arizona Teachers Academy. Adjustments are as follows:

Remove FY 2024 One-Time Funding

The budget includes a decrease of \$(15,000,000) from the General Fund in FY 2025 for the elimination of one-time Arizona Teachers Academy scholarship funding.

FY 2025 One-Time Funding

The budget includes an increase of \$1,000,000 from the General Fund in FY 2025 for one-time Arizona Teachers Academy funding.

The Arizona Teachers Academy provides tuition and fee awards to university students enrolled in education and non-education majors, community college students enrolled in post-baccalaureate teacher certification programs, and teachers seeking national board certification. For every year of receipt, students agree to teach 1 year in an Arizona public school.

Monies for the academy are deposited to the Arizona Teachers Academy Fund and up to 3% of the monies may be used for marketing and administration expenses. ABOR provides centralized administrative processes for the academy, including distributing appropriated monies to eligible postsecondary institutions.

In FY 2023, 3,390 students were enrolled in the academy, of which 1,400 attended ASU, 1,147 attended NAU, 344 attend UA, 364 were community college postbaccalaureate students, 135 were teachers seeking a national board certification (*Please see the Arizona Teachers Academy program summary on the JLBC website for additional information.*)

Arizona Teachers Incentive Program

The budget includes \$90,000 from the General Fund in FY 2025 for the Arizona Teachers Incentive Program (ATIP). This amount is unchanged from FY 2024.

Laws 1990, Chapter 340 mandates that ABOR establish and administer a loan program for students of deaf and blind education at the UA College of Education. Students may earn forgiveness for their loans by teaching in an Arizona deaf and blind program for a time equal to their period of loan support.

Arizona Teacher Student Loan Program

The budget includes \$426,000 from the General Fund in FY 2025 for the Arizona Teacher Student Loan Program (ATSLP). This amount is unchanged from FY 2024.

ATSLP offers forgivable loans to resident students pursuing a teaching degree at a private postsecondary institution and who agree to teach math, science, or special education at an Arizona public school upon graduation. Students in the program are required to teach for 1 year for each year that they receive the loan, plus 1 additional year. Teachers must practice in rural, low-income, or tribal schools.

Arizona Transfer Articulation Support System

The budget includes \$213,700 from the General Fund in FY 2025 for the Arizona Transfer Articulation Support System (ATASS). This amount is unchanged from FY 2024.

A.R.S. § 15-1824 establishes ATASS as a joint initiative, among the public community colleges and universities, to facilitate efficient transfer of course curricula and credits. The tribal colleges and community college districts overall contribute \$277,200 to the system each year. The 3 state universities also contribute a combined \$277,200 to the system each year.

Washington, D.C. Internships

The budget includes \$300,000 from the General Fund in FY 2025 for Washington, D.C. internships and short-term programs. This amount is unchanged from FY 2024.

ABOR distributes monies in this line item in equal amounts to each of the 3 state universities to provide internships in partnership with a third-party organization. These monies fund approximately 40 student internships each year. The monies are appropriated as non-lapsing.

Western Interstate Commission Office

The budget includes \$153,000 from the General Fund in FY 2025 for the Western Interstate Commission Office. This amount is unchanged from FY 2024.

Monies in this line item pay the state’s share of administrative expenditures for the Western Interstate Commission on Higher Education (WICHE), in accordance with A.R.S. § 15-1742. The WICHE central office sets the administrative fee.

WICHE Student Subsidies

The budget includes \$4,078,000 from the General Fund in FY 2025 for WICHE student subsidies. This amount is unchanged from FY 2024.

Monies in this line item provide subsidies to Arizona students participating in the WICHE Professional Student Exchange Program (PSEP). Since the Arizona University System does not currently offer programs in dentistry, optometry, osteopathy, or podiatry, PSEP allows interested students to enroll in these programs at private in-state institutions or other public western universities.

Participating students receive admissions preference and subsidized tuition. A.R.S. § 15-1745 requires graduates to

practice 1 year in Arizona, or 6 months in an under-served Arizona community, for each year of WICHE support. Participants who fail to meet their service requirements must repay 100% of their subsidies, plus interest. The WICHE central office determines subsidy amounts for each program through negotiations with participating institutions. As rough guidance, WICHE subsidies are intended to cover the difference between resident and non-resident tuition at a public university or approximately half the private university tuition rate.

Other Issues

This section includes information on the following topics:

- Statutory Changes
- Long-Term Budget Impacts
- Arizona Financial Aid Trust
- 2003 Research Infrastructure Refinancing
- 2017 University Capital Infrastructure Funding
- Tuition Distribution
- University System Summary Tables

Statutory Changes

The Higher Education BRB makes the following changes:

- As session law, continues to suspend the statutory requirement that the state provide a 2:1 ratio of state funding to student fees deposited into the Arizona Financial Aid Trust (AFAT).
- As permanent law, establishes the Arizona Community Colleges Promise Program Fund to be administered by ABOR.
- As session law, repeals the Spouses and Dependents of Law Enforcement Officer Tuition Scholarship Fund (established by Laws 2023, Chapter 140, Section 6) on June 30, 2025, and directs unexpended or unencumbered monies to be deposited into the General Fund. In the FY 2024 budget, this fund was established in a session law that was effective through the end of FY 2027.

Long-Term Budget Impacts

As part of the budget's 3-year spending plan, university wide General Fund costs are projected to decrease by \$(46,403,200) in FY 2026 below FY 2025 and increase by \$613,000 in FY 2027 above FY 2026. These estimates are based on:

- Decreases of \$(5,300) and \$(1,100) in FY 2026 and FY 2027, respectively, to adjust for university debt

service costs. *(Please see the 2003 Research Infrastructure Refinancing narrative for more information.)*

- Increases of \$602,100 and \$614,100 in FY 2026 and FY 2027, respectively, to increase the universities' annual Capital Infrastructure Funding appropriation. *(Please see the 2017 University Infrastructure Funding narrative for more information.)*
- Decrease of \$(46,000,000) in FY 2026 to remove one-time operating funding in the 3-year spending plan.
- Decrease of \$(1,000,000) in FY 2026 to remove one-time Arizona Teacher's Academy funding.

Please see the individual university campus sections for additional information.

Arizona Financial Aid Trust

Pursuant to A.R.S. § 15-1642, General Fund monies match financial aid tuition surcharges collected from university students for the Arizona Financial Aid Trust (AFAT). The AFAT fee is 1% of the full-time resident undergraduate base tuition rate, or \$113-\$119 in FY 2024 on the main campuses, depending on the university. All students pay roughly the same fee, except part-time students, who pay half the regular fee.

The FY 2025 budget continues to suspend the statutory requirement that the state provide a 2:1 ratio of state funding to student fees in FY 2025. The budget also maintains each university's FY 2025 allocation of General Fund AFAT appropriations at their FY 2024 level, which appears in the individual university budgets.

Based on student fees contributed to AFAT in FY 2023, the state's match would be \$49,257,200, or an increase of \$39,216,000 over the \$10,041,200 appropriation in FY 2025.

Each university retains 25% of its annual AFAT student fees and state contributions in an AFAT endowment account. The remaining 75% of the student fees and state contributions, as well as 75% of the endowment's annual interest earnings, are used to provide immediate assistance for needy in-state students.

In addition to student fee revenue, pursuant to A.R.S. § 15-1670, universities deposit 20% of cumulative net income from the sale or transfer of intellectual property exceeding \$1,000,000 to AFAT.

In FY 2023, AFAT disbursed \$30,641,600. *(Please see Table 3 for additional information on financial aid.)*

2003 Research Infrastructure Refinancing

Laws 2003, Chapter 267, which established A.R.S. § 15-1670, appropriated for FY 2008 to FY 2031 monies to the universities each year for lease-purchase capital financing of research infrastructure projects such as installations and facilities for the continuance and growth of scientific and technological research activities. In total, the universities issued \$482,500,000 in COPs for research infrastructure projects. There will be no further issuances for this program.

Due to subsequent refinancing, the FY 2017 Higher Education BRB amended A.R.S. § 15-1670 to revise the FY 2018 to FY 2031 research infrastructure appropriations to correspond to the universities' current debt service schedules. The appropriations are displayed in each individual university section. *(Please see Table 1 for more information.)*

2017 University Capital Infrastructure Funding

Laws 2017, Chapter 328 established A.R.S. § 15-1671, which provides General Fund appropriations from FY 2019 - FY 2043 for new university research facilities, building renewal, or other capital construction projects. The law appropriated \$27,000,000 to the universities in FY 2019 and increases the appropriation each year thereafter by the lesser of 2.0% or inflation. The appropriations are displayed in each individual university section.

The allocation of the original FY 2019 \$27,000,000 statutory amount was based on each university's share of the systemwide transaction privilege tax (TPT) collections in FY 2016.

Tuition Distribution

A.R.S. § 15-1626 allows the universities to retain a portion of tuition collections for expenditures, as approved by ABOR. These "locally" retained tuition monies are considered non-appropriated and are deposited into accounts labeled as "Designated" funds. Any remaining tuition revenues are deposited to university "Collections" funds as part of the appropriated budget. While Financial Aid and Debt Service are primarily non-appropriated, general operating expenses are paid from both appropriated and non-appropriated tuition accounts. ABOR's June 2023 tuition revenue report projected FY 2024 gross tuition and fees to be \$4.19 billion systemwide.

The reported gross tuition revenues reflect the amounts the universities would receive if all students paid full published tuition and fee rates. The actual amounts paid

by students after accounting for tuition waivers and other gift aid awarded by the universities would constitute net tuition. In June 2023, the universities projected \$1.10 billion in tuition waivers and awards in FY 2024, for a total net tuition of \$3.09 billion. Please see the October 10, 2023 Joint Legislative Budget Committee meeting agenda for additional information on university tuition revenue projections.

University System Summary Tables

The University Summary Tables address the following:

- Total Spending Authority
- Financial Aid
- Enrollment

Total Spending Authority

In total, the universities' total projected spending authority in FY 2025 is \$9.17 billion, including \$970 million from the General Fund and \$3.09 billion of net tuition/fee collections. *Table 2* summarizes the FY 2025 expenditure authority amounts for the Arizona University System.

Financial Aid

The Arizona University System distributed \$3.59 billion in financial aid in FY 2023. Of the total financial aid distributions, the federal government financed \$1.22 billion, and university institutional sources provided \$1.53 billion. *(Please see Table 3 for details.)*

Enrollment

Between fall 2022 and fall 2023, university enrollment increased from 203,640 FTE to 217,118, or 6.6%, as displayed in *Table 4*. ASU enrollment increased by 2.6%, NAU enrollment increased by 2.0% and UA increased by 19.4%.

Table 1

University Research Infrastructure Appropriations ^{1/}

<u>Fiscal Year</u>	<u>ASU</u>	<u>NAU</u>	<u>UA</u>	<u>Total</u>
2025	13,459,300	4,885,500	14,247,300	32,592,100
2026	13,453,900	4,884,500	14,248,400	32,586,800
2027	13,450,100	4,884,300	14,251,300	32,585,700
2028	13,436,200	4,894,000	14,254,100	32,584,300
2029	13,430,800	4,888,400	14,251,500	32,570,700
2030	13,423,500	4,892,000	14,252,500	32,568,000
2031	13,428,800	4,889,300	14,255,800	32,573,900

^{1/} Research infrastructure General Fund appropriations as specified in A.R.S. § 15-1670, as amended by the FY 2017 Higher Education BRB.

Table 2

FY 2025 Summary of Spending Authority

	<u>Appropriated Funds</u>		<u>Non-Appropriated Funds</u>		<u>Total ^{2/}</u>
	<u>General Fund</u>	<u>Collections Fund ^{1/}</u>	<u>Federal Funds</u>	<u>Other Funds ^{1/}</u>	
ABOR	\$ 55,726,000	\$ 0	\$ 275,300	\$ 32,668,700	\$ 88,670,000
ASU	408,638,200	854,407,100	564,486,200	2,808,849,500	4,636,381,000
NAU	134,294,400	135,319,600	133,005,700	393,030,100	795,649,800
UA-Main	295,913,700	347,232,700	295,944,600	1,963,110,700	2,902,204,700
UA-Health Sciences	<u>75,428,400</u>	<u>69,546,500</u>	<u>222,495,500</u>	<u>382,727,600</u>	<u>750,195,000</u>
Total	\$970,000,700	\$1,406,505,900	\$1,216,207,300	\$5,580,386,600	\$9,173,100,500

^{1/} Expenditures of non-appropriated funds include transfers of funds to non-operating accounts for capital and debt service expenses. The total expenditures of gross non-appropriated tuition are estimated to be \$2,787,704,300 based on FY 2024 amounts. This amount excludes FY 2025 enrollment growth and tuition rate changes.

^{2/} Total university wide funding includes gross tuition revenues.

Table 3

**FY 2023 Financial Aid Distribution by Source
(\$ in Thousands)**

	<u>Federal</u>	<u>State ^{1/}</u>	<u>Institutional</u>	<u>Private/Other</u>	<u>Total</u>
Grants	\$381,089.0	\$81,715.5	\$1,151,130.4	\$343,095.8	\$1,957,030.7
Loans	831,453.8	0.0	0.0	414,637.2	1,246,091.0
Employment	<u>9,335.8</u>	<u>0.0</u>	<u>379,933.3</u>	<u>0.0</u>	<u>389,269.1</u>
Total	\$1,221,878.6	\$81,715.5	\$1,531,063.7	\$757,733.0	\$3,592,390.8

^{1/} State sources of aid include Arizona Financial Aid Trust, Arizona Teachers Academy and Arizona Promise Program awards.

Table 4

Arizona University System 45th Day Enrollment ^{1/}

	<u>Fall 2022</u>	<u>Fall 2023</u>	<u>Fall 2022 to Fall 2023</u>
ASU-Tempe	60,551	60,549	0.0%
ASU-DPC	12,167	11,701	(3.8)%
ASU-East	5,725	5,972	4.3%
ASU-West	5,244	5,246	0.0%
ASU-Online ^{2/}	43,304	46,577	7.6%
ASU-Other	<u>612</u>	<u>923</u>	<u>50.8%</u>
<i>Subtotal</i>	<i>127,603</i>	<i>130,968</i>	<i>2.6%</i>
NAU-Flagstaff	21,250	21,573	1.5%
NAU-Online ^{2/}	2,629	2,492	(5.2)%
NAU-Other	<u>2,916</u>	<u>3,269</u>	<u>12.1%</u>
<i>Subtotal</i>	<i>26,795</i>	<i>27,334</i>	<i>2.0%</i>
UA-Tucson	41,310	42,811	3.6%
UA-PHX Biomedical	1,485	1,608	8.3%
UA- Global	-	6,022	-
UA-Online ^{2/}	5,349	6,010	12.4%
UA-Other	<u>1,098</u>	<u>2,365</u>	<u>115.4%</u>
<i>Subtotal</i>	<i>49,242</i>	<i>58,816</i>	<i>19.4%</i>
Total	203,640	217,118	6.6%

^{1/} FTE counts as reported by ABOR and the universities include both graduate and undergraduate students.

^{2/} Online enrollment represents students enrolled in online-only programs.