

"THEN AND NOW" - FY 2015 vs. FY 2025 General Fund Spending

Comparison of 10 Largest General Fund Budgets ^{1/}
(\$ in Millions)

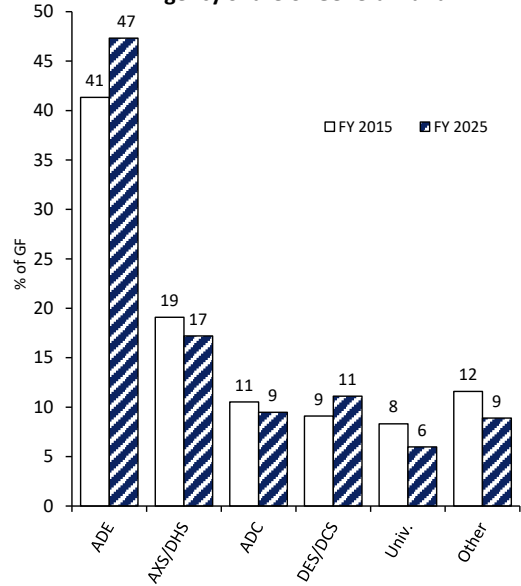
	FY 15 Actuals	FY 25 Approp.	\$ Change FY 15-25	% Change FY 15-25
K-12 Education (ADE)	\$ 3,831.1	\$ 7,676.7	\$ 3,845.6	100.4
AHCCCS / DHS ^{2/}	1,769.8	2,792.2	1,022.4	57.8
Corrections	976.3	1,537.4	561.1	57.5
Economic Security	482.5	1,344.5	862.1	^{3/} 178.7
Universities	771.4	970.0	198.6	25.7
Child Safety	361.0	458.1	97.1	^{3/} 26.9
School Facilities Division	178.4	320.9	142.6	79.9
Public Safety	85.8	264.5	178.7	208.3
Judiciary	110.1	169.5	59.4	54.0
Other	703.4	689.7	(13.7)	(1.9)
TOTAL	\$ 9,269.7	\$ 16,223.5	\$ 6,953.8	75.0%

^{1/} Represents individual agency General Fund spending only. Excludes administrative adjustments and revertsments.

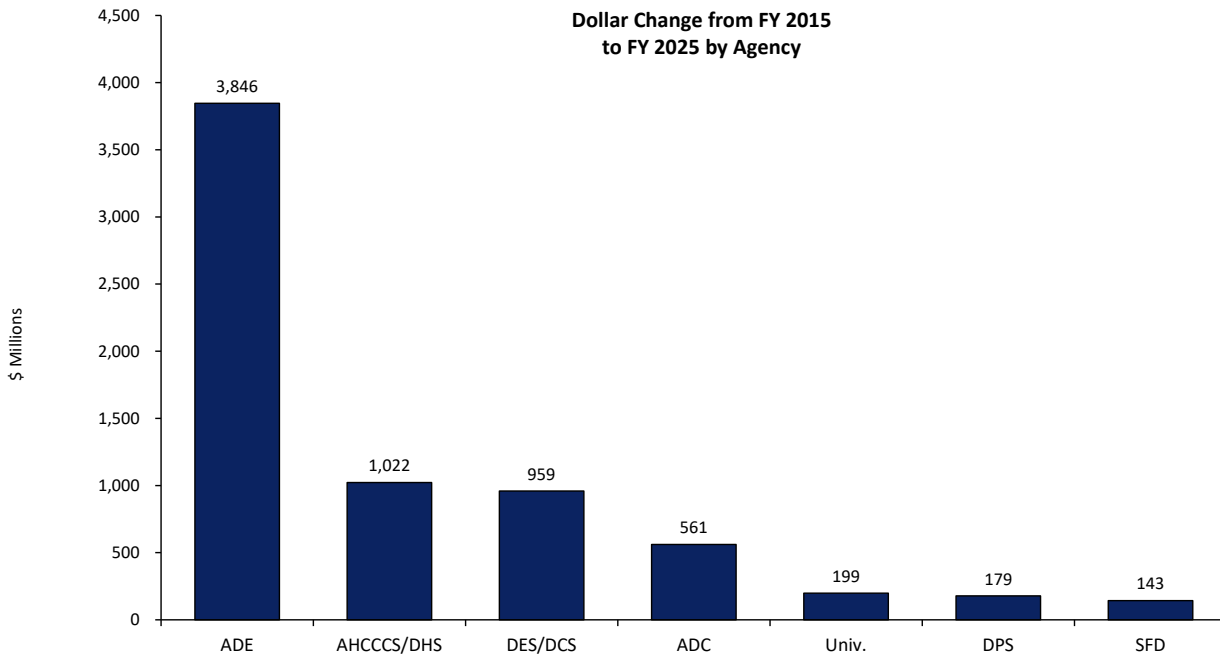
^{2/} AHCCCS and DHS budgets displayed together to provide comparison of total healthcare spending in FY 2015 and FY 2025.

^{3/} DCS was part of DES prior to FY 2015. DCS figures reflect child-welfare related spending.

Agency Share of General Fund



**Dollar Change from FY 2015
to FY 2025 by Agency**



"THEN AND NOW" - FY 2015 vs. FY 2025 General Fund Revenue and Ending Balances

General Fund Revenue, Expenditures and Ending Balances (\$ in Millions)

Fiscal Year	Revenue	Expenditures	Ending Balance	Ending Balance as a % of Revenue
2015	9,581.9	9,269.6	312.3	3.3%
2016	9,796.6	9,512.6	284.0	2.9%
2017	9,786.5	9,635.6	150.9	1.5%
2018	10,258.1	9,808.5	449.6	4.4%
2019	11,681.4	10,724.1	957.2	8.2%
2020	11,927.3	11,554.8	372.5	3.1%
2021	14,489.1	13,594.5	894.6	6.2%
2022	17,599.4	12,890.0	4,709.4	26.8%
2023	18,199.8	15,672.5	2,527.2	13.9%
2024	17,914.7	17,275.7	638.9	3.6%
2025	16,279.1	16,183.5	95.7	0.6%

General Fund Major Tax Sources as a Percent of Total Revenue ^{1/}

Fiscal Year	Sales	Indiv. Income	Corp. Income	Ins. Premium	Other
2015	43.6%	39.1%	6.9%	4.7%	5.7%
2016	42.6%	39.2%	5.4%	4.9%	7.9%
2017	44.3%	40.6%	3.6%	5.0%	6.5%
2018	44.7%	42.4%	3.5%	4.8%	4.7%
2019	43.2%	42.4%	4.4%	4.7%	5.4%
2020	46.4%	39.0%	4.4%	4.6%	5.6%
2021	42.5%	43.5%	5.2%	4.2%	4.7%
2022	41.3%	43.1%	6.7%	4.1%	4.9%
2023 ^{2/}	45.5%	31.0%	10.7%	4.5%	8.3%
2024	46.6%	28.3%	10.0%	4.7%	10.5%
2025	48.6%	29.8%	10.3%	4.9%	6.4%

^{1/} Excludes balance forward from prior year, Budget Stabilization Fund transfers and withdrawals, and Urban Revenue Sharing distributions.
^{2/} Excludes TPT diversions.

General Fund Major Tax Sources as a Share of Total Revenue

