

Arizona Exposition and State Fair Board

	FY 2022 ACTUAL	FY 2023 ESTIMATE	FY 2024 BASELINE
OPERATING BUDGET			
<i>Full Time Equivalent Positions</i>	184.0	184.0	184.0
Personal Services	1,633,000	4,884,500	4,884,500
Employee Related Expenditures	531,600	1,000,300	1,000,300
Professional and Outside Services	60,800	350,400	350,400
Travel - In State	11,100	8,100	8,100
Travel - Out of State	9,600	10,000	10,000
Other Operating Expenditures	6,183,900	12,715,300	9,715,300
Equipment	95,800	88,200	88,200
AGENCY TOTAL	8,525,800	19,056,800	16,056,800 ^{1/2/}

FUND SOURCES

<u>Other Appropriated Funds</u>			
Arizona Exposition and State Fair Fund	8,525,800	19,056,800	16,056,800
SUBTOTAL - Other Appropriated Funds	8,525,800	19,056,800	16,056,800
SUBTOTAL - Appropriated Funds	8,525,800	19,056,800	16,056,800
Federal Funds	2,000,000	1,925,000	1,925,000
TOTAL - ALL SOURCES	10,525,800	20,981,800	17,981,800

AGENCY DESCRIPTION — The Arizona Exposition and State Fair Board is custodian of the 96-acre State Fairgrounds and Memorial Coliseum properties. The board directs and conducts the annual Arizona State Fair and leases the coliseum and fairgrounds facilities for special events, including the annual Arizona National Livestock Show.

FOOTNOTES

- 1/ Of the monies in the Arizona exposition and state fair board operating budget, \$2,000,000 shall be spent for enhanced state fair operations. Before spending monies in the operating budget on capital projects, the board shall report the scope, purpose and estimated cost of the capital improvements to the joint committee on capital review. (General Appropriation Act footnote)
- 2/ General Appropriation Act funds are appropriated as a Lump Sum by Agency.

Operating Budget

The Baseline includes \$16,056,800 and 184 FTE Positions from the Arizona Exposition and State Fair Fund in FY 2024 for the operating budget. Adjustments are as follows:

Remove One-Time Funding

The Baseline includes a decrease of \$(3,000,000) from the Arizona Exposition and State Fair Fund in FY 2024 to remove one-time funding for enhanced state fair operations.

SUMMARY OF FUNDS	FY 2022 Actual	FY 2023 Estimate
Arizona Exposition and State Fair Fund (CLA4001/A.R.S. § 3-1005)		Appropriated
Source of Revenue: Receipts and lease revenues from fairground facilities, most of which are associated with the State Fair.		
Purpose of Fund: For operating costs of the State Fair.		
Funds Expended	8,525,800	19,056,800
Year-End Fund Balance	14,186,200	17,805,700

SUMMARY OF FUNDS	FY 2022 Actual	FY 2023 Estimate
Coronavirus State and Local Fiscal Recovery Fund (CLA2985/U.S. P.L. 117-2)		Federal Funds
Source of Revenue: Federal monies appropriated in the American Rescue Plan Act (P.L. 117-2).		
Purpose of Fund: To provide emergency support to households, small businesses, nonprofits, workers performing essential work, and certain industries negatively impacted by the COVID-19 pandemic. To extend government services that received a reduction in revenue as a result of the COVID-19 pandemic. To make investments in water, sewer, and broadband infrastructure.		
Funds Expended	2,000,000	1,925,000
Year-End Fund Balance	0	0